



PACIFIC SWIMMING COMMITTEE REPORT

To be submitted to boardmeeting@pacswim.org the Sunday prior to the next BOD meeting

Committee: Investment Committee

Liaison to the Board: Cindy Rowland

Date of Last Meeting: June 9, 2025

Members Present: Mike Piccardo, Brian Do (Ath), Don Heidary, Jeff Raegen, Marry Ruddell (Staff), Cindy Rowland (Staff)

Excused: Debbi Tucker

Guest: None

Date of Next Meeting: TBD (late August)

Action Items Completed:

Portfolio review with Wells Fargo Advisors (Mick Pepper)

- Sent me Wells Fargo 2-year outlook document
- Tariff turmoil
 - Creating market volatility
 - Concentrating on long-term goals: safety, security, and income
- Using ultra short-term bond funds to park cash
- Recession still a 40% likelihood through remainder of 2025
- Pacific investment portfolio has 7% international exposure
- Estimating \$112,000 income for 2026

Approved March 4, 2025, minutes (motion Brian, Don 2nd)

2025/26 grant program

- Start accepting grant proposals in September and close end of November
 - To be announced at October HOD
 - Hold two grant review meetings – initial review early and final review Nov. 30
- Goal to have approved grants awarded by January 15
 - Budget for 2025/26 – \$60K
- Grant categories suggested for 2025/25 grant program
 - Keep existing categories with \$3K max
 - Add new categories like:
 - Incentive to host LSC meets
 - Incentive for clubs to be Safe Sport certified

Action Items In-Progress / Pending:

Mike P. to provide updated list of grant categories for committee approval before next quarterly meeting

Announcements: None

Questions for the Board / Larger Group: None currently

Notes/ Other: None